

**AN ORDINANCE FIXING AND LEVYING MUNICIPAL TAXES
FOR THE CITY OF PORT ARANSAS, TEXAS FOR THE FISCAL YEAR
BEGINNING OCTOBER 1, 2009, AND ENDING SEPTEMBER 30, 2010,
AND FOR EACH YEAR THEREAFTER UNTIL OTHERWISE PROVIDED;
DIRECTING THE ASSESSMENT AND COLLECTION THEREOF**

WHEREAS, the City Council finds that the tax for the fiscal year beginning October 1, 2009, and ending September 30, 2010, hereinafter levied for current expenses of the City and for the general improvement of the City and its property must be levied to provide for the revenue requirements of the budget for the ensuing fiscal year; and,

WHEREAS, the City Council further finds that the taxes for the fiscal year beginning October 1, 2009 and ending September 30, 2010, hereinafter levied therefore are necessary to pay interest and to provide the required sinking fund on outstanding and authorized bonds of the City issued for municipal purposes; and,

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PORT ARANSAS, NUECES COUNTY, TEXAS, THAT:

Section 1. For the current expenses of the City of Port Aransas and for the general improvement of the City and its property, there is hereby levied and ordered to be assessed and collected for the fiscal year beginning October 1, 2009, and ending September 30, 2010, and for each year thereafter until it be otherwise provided and ordained on all property situated within the limits of the City of Port Aransas and not exempt from taxation by valid laws, and ad valorem tax at the rate of \$0.322434 on the One Hundred Dollars (\$100.00) valuation of such property.

<u>PURPOSE OF GENERAL CITY OPERATION (General Fund)</u>	\$0.268057
<u>INTEREST AND SINKING</u>	\$0.054377
<u>TOTAL TAX RATE ON \$100.00 VALUATION OF PROPERTY</u>	\$0.322434

Section 2. All taxes for the fiscal year beginning October 1, 2009, and ending September 30, 2010, shall be due and payable at the office of the Assessor and Collector of Taxes for the City of Port Aransas on and after the first day of October 2009 and if the taxes levied for said fiscal year are not paid on or before the 31st day of January 2010, said taxes shall be delinquent, and delinquent penalty and (3%) discount will be allowed for taxes paid during October of the ensuing fiscal year and a two percent (2%) discount for the month of November and a one percent (1%) for the month of December.

Section 3. THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND

OPERATIONS THAN LAST YEAR'S TAX RATE.


Section 4. Reading. This ordinance shall be effective immediately upon final passage.

Section 5. Severance. If, for any reason, any section, paragraph, subdivision, clause, phrase or provision of this ordinance shall be held invalid, it shall not affect the valid provisions of this or any other ordinance of the City of Port Aransas, Texas to which these provisions relate.

Section 6. Publication. Publication shall be made one time in the official publication of the City of Port Aransas, Nueces County, Texas, which publication shall contain the caption stating in substance the purpose of this ordinance.

Section 7. Reading. This ordinance being a tax ordinance is exempt from the three reading requirements under Article III, Section 12, of the City Charter and shall go into effect immediately upon its passage as required by law.

PASSED, APPROVED, AND ORDAINED, this 10th of September, 2009.



Keith McMullin, Mayor Pro-Tem

ATTEST:



Esther Arzola, City Secretary