

CITY OF PORT ARANSAS, TEXAS



NOTICE OF AUDIT

Pursuant to the City of Port Aransas Home Rule Charter Article VII, Section 13. "Independent Audit", this shall serve as notice that the Annual Financial Report for the year ending September 30, 2017 was presented by Beyer & Co., Certified Public Accountants and approved by the City Council on Thursday, July 19, 2018. A copy of said Audit is available at City Hall or may be viewed on the City's website.

The audit had an unmodified opinion. The total net position was \$26 million for the governmental funds and \$5 million for the proprietary funds. The City had a prudent reserve of 44% of General Fund Expenditures which includes capital outlay. The general fund expenditures came in under budget by \$77,818 while its revenues fell short of the budget by \$8,712.

POSTED this the 23rd day of JULY, 2018 on the bulletin board at Port Aransas City Hall, 710 W Avenue A, Port Aransas, Texas and on the webpage www.cityofportaransas.org . **TIME: 5:00 p.m. PUBLISHED** in *The South Jetty* in the Thursday, July 26th edition.

CITY OF PORT ARANSAS, TEXAS

/s/ Francisca Nixon, Interim City Secretary