

NOTICE OF 2018 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF PORT ARANSAS

A tax rate of \$0.310906 per \$100 valuation has been proposed by the governing body of City of Port Aransas.

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|---------------------------|----------------------|
| PROPOSED TAX RATE | \$0.310906 per \$100 |
| PRECEDING YEAR'S TAX RATE | \$0.280906 per \$100 |
| EFFECTIVE TAX RATE | \$0.330273 per \$100 |

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for City of Port Aransas from the same properties in both the 2017 tax year and the 2018 tax year.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS
FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

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